

IN THE HIGH COURT OF JUSTICE

No: 4404 of 2007

MR JUSTICE BAKER
CHANCERY DIVISION

COMPANIES COURT

**IN THE MATTER OF PACIFIC CONTINENTAL SECURITIES (UK) LIMITED (IN
ADMINISTRATION)**

AND IN THE MATTER OF THE INSOLVENCY ACT 1986



ORDER

UPON THE APPLICATION OF Pacific Continental Securities (UK) Limited (in administration) (the “**Company**”) by Stephen Robert Leslie Cork and Joanne Elizabeth Milner its joint administrators (the “**Administrators**”), presented on 14 August 2007

AND UPON READING the evidence on the Court file together with a letter dated 16 August 2007 from the Administrators’ solicitors, SJ Berwin LLP

IT IS ORDERED THAT

- (1) the time period specified by Schedule B1 of the Insolvency Act 1986, paragraph 49, within which the Administrators must send out their proposals to creditors, be extended until 17 October 2007.
- (2) the time period specified by Schedule B1 of the Insolvency Act 1986, paragraph 51, within which the initial creditors’ meeting must be held, be extended until 31 October 2007.
- (3) the administrators may notify the creditors and members of the Company of this order by advertisement in The Times and by notification on the Company’s website www.pacconsec.com rather than in written notification to each creditor and to each member, pursuant to rule 2.33 (4) of the Insolvency Rules 1986 and Schedule B1, paragraph 49 (4)(b) and (c) of the Insolvency Act 1986.

- (4) the administrators may notify the creditors and members of the Company of the Administrators' Proposals by advertisement in The Times paper and by notification on the Company's website www.pacconsec.com rather than in writing to each creditor and member.
- (5) the costs of and incidental to this application be paid as an expense of the administration.